

REPORT OF THE MEMBERS OF THE BOARD

The members of the Board are pleased to submit the annual report of the West Kowloon Cultural District Authority (“WKCDA”) together with the audited statement of accounts for the year from 1 April 2010 to 31 March 2011.

The West Kowloon Cultural District Authority

The West Kowloon Cultural District Authority Ordinance (“the WKCDA Ordinance”), Cap.601, came into operation on 11 July 2008 (date of establishment). The WKCDA was established to develop the West Kowloon Cultural District (“WKCD”) into an integrated arts and cultural district.

Board members

The members of the Board since 1 April 2010 and up to the date of this report are set out on page 68.

Principal activities

The functions and objectives of the WKCDA are stipulated in Sections 4(1) and 4(2) of the WKCDA Ordinance respectively. In brief, the WKCDA is responsible for the planning, development, operation and maintenance of the arts and cultural facilities, related facilities or ancillary facilities of the WKCD.

Statement of Accounts

The result of the WKCDA for the year from 1 April 2010 to 31 March 2011 and the state of affairs of the WKCDA as of 31 March 2011 are set out in the statement of accounts on pages 78 to 93.

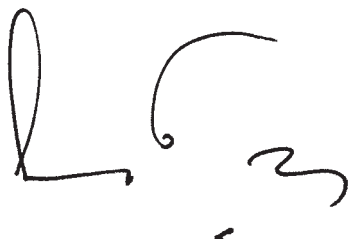
Board members' interests in contracts

No contract of significance, to which the WKCDA was a party and in which a member of the Board had a material interest, subsisted at the end of the year or at any time during the year from 1 April 2010 to 31 March 2011.

Auditor

The statement of accounts has been audited by PricewaterhouseCoopers, which was appointed by the Board in accordance with Section 29 of the WKCDA Ordinance in March 2010.

By order of the Board

A handwritten signature in black ink, consisting of a large loop on the left, a curved line above, and a wavy line below.

The Honourable Henry TANG Ying-yen, GBM, GBS, JP
Chairman of the Board

Hong Kong, 30 June 2011