Report of the Members of the Board

The members of the Board are pleased to submit the annual report of the West Kowloon Cultural District Authority ("the Authority") together with the audited statement of accounts for the year ended 31 March 2010.

The West Kowloon Cultural District Authority

The West Kowloon Cultural District Authority Ordinance ("the WKCDA Ordinance"), Cap. 601, came into operation on 11 July 2008 (date of establishment). The Authority was established to develop the West Kowloon Cultural District ("WKCD") into an integrated arts and cultural district.

Board members

The members of the Board since 1 April 2009 and up to the date of this report are set out on page 53.

Principal Activities

The functions and objectives of the Authority are stipulated in Sections 4(1) and 4(2) of the WKCDA Ordinance respectively. In brief, the Authority is responsible for the planning, development, operation and maintenance of the arts and cultural facilities, related facilities or ancillary facilities of the WKCD.

Statement of Accounts

The result of the Authority for the year ended 31 March 2010 and the state of affairs of the Authority as of 31 March 2010 are set out in the statement of accounts on pages 81 to 98.

Board members' interests in contracts

No contracts of significance, to which the Authority was a party and which a member of the Board had a material interest, subsisted at the end of the year or at any time during the year ended 31 March 2010.

Auditor

The statement of accounts has been audited by PricewaterhouseCoopers, which were first appointed by the Board in accordance with Section 29 of the WKCDA Ordinance in early 2010.

The Honourable Henry TANG Ying-yen, GBM, GBS, JP Chairman of the Board

Hong Kong, 18 June 2010